

Department of Housing and Community Development

Division of Community

Development and Housing





Housing Development and Rehabilitation



MULTIFAMILY HOUSING

Programs providing resources for multifamily housing -



SINGLE FAMILY HOUSING REHABILITATION

Programs focused on home rehabilitation -



Affordable and Special Needs Housing

Next application will be after July 1, 2023.

Contacts:

For single family: Dawn Scott at dawn.scott @dhcd.virginia.gov; For multifamily: Carly Blake at carly.blake@dhcd.virginia.gov.



Applicants must be nonprofit or for profit developers



Can be used to develop multifamily rental (5+ units) for single family for sale,



Beneficiaries must be 80%

AMI or lower





State Community Development Block Grants

Applicants / Grantees must be units of local government

2023-24 Program Design Coming Soon – Watch DHCD's Website

Housing production
(infrastructure only), and
single family housing rehab

Contact: Matt Weaver at matt.weaver@dhcd.virginia.gov



Beneficiaries must be 80% AMI or lower



Indoor Plumbing Rehab - Flex

2023-24 Guidelines Update Coming Soon – Watch DHCD's Website

Contact: Joanne Peerman at joanne.peerman@dhcd.virginia.gov





Beneficiaries must be 80%

AMI or lower





Acquire Renovate Sell

Accepting Applications for new providers late summer 2023 – Watch DHCD's Website

Contact: Cheri Miles at cheri.miles@dhcd.virginia.gov



Applicants / Providers must be nonprofits or local governments



Single family housing rehab of vacant units / new construction in limited circumstances, sale to firsttime homebuyers



Beneficiaries must be 80%
AMI or lower





Downpayment Assistance

2023-24 Guidelines Update Coming Soon – Watch DHCD's Website

Contact: Cheri Miles at cheri.miles@dhcd.virginia.gov



Applicants / Providers must be nonprofits, PDCs, or housing authorities



First time homebuyer education and downpayment support



First time homebuyers must be 80% AMI or lower





Virginia Individual Development Accounts for Homebuyers

2023-24 Guidelines Update Coming Soon – Watch DHCD's Website

Contact: Sabrina Blackett at sabrina.blackett@dhcd.virginia.gov



Applicants / Providers must be nonprofits or local governments



Individual education and savings / match for first time homebuyers



Savers / buyers must be 80% AMI or lower





Lead Hazard Reduction and Healthy Homes Program

Applicants / Providers must be nonprofits or local governments

2023-24 Participation through a "Rolling" application



Lead remediation and Healthy Homes rehab (stand alone or as part of larger rehab project)

Contact: Susan Hill at susan.hill@dhcd.virginia.gov



Beneficiaries must be 80% AMI or lower



Improve Your Chances of Receiving Funding:

Consider a planning grant

Know the rules

Confirm your partners

Maximize readiness

Complete acquisition with 'other' funds

Have financial commitments in hand

Create a realistic timeline and budget

Right-size for time, budget, and capacity



THANK YOU



Amanda Healy

Associate Director amanda.healy@dhcd.virginia.gov

Contact Us

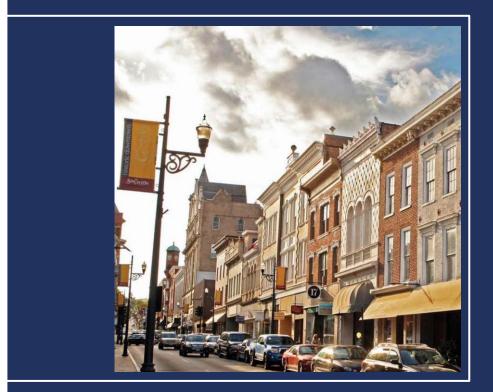
600 East Main Street, Suite 300 Richmond, VA 23219 804-371-7000

www.dhcd.virginia.gov



Department of Virginia Housing and Community Development

Resources for Community, Real Estate, and Economic Development







Community Business Launch

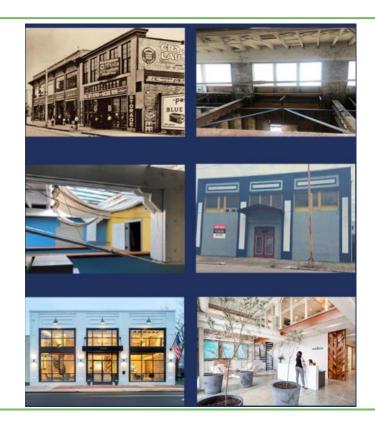
- Grant to units of local government and nonprofits
- Funds used for 6 8 week
 business training classes
- Business Plan competition and Shark Tank style Pitch
- Cash and in-kind awards to winning businesses





Enterprise Zone

- Must be located in an Enterprise Zone;
 Real Property Investment Grant
- Performance Based
- Rehab, Expansion, or New Construction
- Up to 20% of Qualified Expenditures;
 max \$100,000 or \$200,000
- Minimum of 30% commercial





GO Virginia

- Regional Councils adopt priorities for grant funding
- Capacity Building or
 Implementation Grants to
 regional projects that create high
 wage jobs in traded sectors



MINORITY SMALL BUSINESS LAUNCH CENTER









Industrial Revitalization Fund

- Grant or Grant/Loans to Units of Local Government
- Rehab of blighted commercial or mixed use structures
- Market driven purpose
- High degree of readiness





Mixed Use on Main Street

- Grant or Grant/Loans to Units of Local Government
- Rehab of blighted commercial or mixed use structures
- Market driven purpose
- High degree of readiness, PLUS
- MUST include housing units
- MUST be located in a Virginia Main Street
 Community and District





Virginia Main Street

- Grants to units of local government and nonprofits at all level of participation
- Market studies, place making, way finding, small business and entrepreneurial support, financial feasibility





VA CDFI Coalition

- Community Development
 Finance Institutions
- Technical assistance and banking products for small businesses and entrepreneurs
- Grants, loans, and other financial products
- Supported by the Virginia Small Business Resiliency Fund/CDFI Fund





In the Code of Virginia

- <u>Local Housing Rehabilitation Zones</u>
- Locally designated by ordinance paired with local incentives – fee waivers, etc.
- Housing Revitalization Zones
- State designated, very similar to Enterprise Zones





DHCD Economic Development & Community Vitality (EDCV)

<u>Sara J. Dunnigan</u>, Deputy Director <u>Rebecca Rowe</u>, Associate Director

dhcd.virginia.gov (804) 371-7171 cvo@dhcd.virginia.gov













Community Business Launch and Virginia CDFI Fund – <u>Jessica Hartness</u>

Industrial Revitalization Fund, Enterprise Zone, and Mixed Use on Main Street – Tory McGowan

GO Virginia – <u>Andrea Devening</u>

Virginia Main Street – <u>Courtney Mailey</u>

